

## AGENCY DESIGNATED FUND

*Organizations making an impact, today and forever*



Nonprofit organizations have the option to establish an Agency Designated Fund through the PACF that provides the organization permanent funding and flexibility with the use of their fund. Agency Designated Funds allow their assigned nonprofit organization the ability to recommend grants from their fund at any time to assist with the fulfillment of your organization's mission.

### How it works

- We assist in the development of a fund agreement, which establishes the Fund, the purpose of the fund, the fund's distribution criteria, and the name of the fund.
- Your organization makes a gift to the Parkersburg Area Community Foundation — you can give cash, appreciated stocks, CDs, real estate, or other assets.
- You receive tax benefits in the year your gift is made.
- Your organization recommends grant support from the fund to help support its mission maintaining a minimum fund balance of at least \$10,000.
- We handle all the administrative details and provide your organization with quarterly fund statements.
- Once the fund has reached the minimum fund balance, it will continue to be invested over time. Earnings are used to make distributions to your organization to help you continue to serve your mission in our community.

### For today and tomorrow

Consumer Credit Counseling Service of the Mid-Ohio Valley (CCCS) is a community driven, nonprofit organization, committed to providing exceptional Credit & Housing Counseling, Financial Education, Debt Management Programs and Representative Payee Services to the Mid-Ohio Valley.

Residents of the Mid-Ohio Valley have the opportunity to experience financial freedom, regardless of ability or inability to pay for services. CCCS leads the way by providing educational preventative and support programs.

Established by the Board of Directors of the CCCS in 2017, this permanent support fund is intended to offer the organization the ability to recommend grants from their fund to assist with the fulfillment of their mission.

Agency Designated Fund

Why Give Through the PACF?

one

We are a local organization with deep roots in the community.

two

We provide highly personalized services tailored to best fit your financial and charitable interests.

three

We offer maximum flexibility and tax advantages to donors.

four

We help individuals and families build their legacies.

five

We serve as a regional leader of philanthropy.

six

We accept a wide variety of charitable gifts and can facilitate complex forms of giving.

seven

We have a deep understanding of our community needs and the organizations addressing them.

eight

We build endowment funds that benefit the community now and forever.

nine

We handle all the administrative details.

ten

We manage and invest your fund thoughtfully with both growth and grants in mind.

More benefits

Establishing an Agency Designated Fund at the PACF is a simple and efficient way to build an endowment and flexible spending fund for your nonprofit. We handle the investment management and administrative responsibilities related to endowment so that your organization's staff and volunteer hours can concentrate on fulfilling your mission.

The community foundation's economies of scale provide your organization the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.

Your donors can make a gift to this type of fund just like they would any other charitable fund and receive the greatest tax benefits available! The PACF can facilitate even the most complex gifts to help build your support fund.

Agency Designated Fund Requirements

**Amount to Establish:** \$2,000 non-endowed; \$10,000 endowed  
*(Must achieve endowment within 5 years)*

**Fees:** When your fund has reached endowment,  
1.0% per year on first \$500,000  
.5% per year on portion \$500,000 - \$1 million  
.25% per year on portion \$1 million - \$3 million  
Flat rate fee available per year on \$3 million+  
Minimum annual fee: \$200

*Fees allow the PACF to implement important community initiatives to solve regional issues and continue to serve our community.*

Next steps

For more information regarding establishing an Agency Designated Fund, please contact Julie Posey.

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