

Donor Designated Fund

Helps organizations sustain and grow



Establishing a Donor Designated Fund lets you support the good work of a specific nonprofit organization — a senior center, museum, or virtually any nonprofit charitable organization. Because it's given through your community foundation, your gift provides the organization with not only funding, but also the power of endowment.

How it works

- We work with you to address your charitable and financial intentions.
- We assist in the development of a fund agreement, which establishes the fund, the purpose of the fund and the name of the fund.
- You make a gift to the Parkersburg Area Community Foundation — you can give cash, appreciated stocks, real estate, or other assets.
- You receive tax benefits in the year your gift is made.
- The nonprofit organization(s) that benefit from this fund will be notified once a year of their annual allocation.
- We handle all the administrative details meaning the benefiting nonprofit organization won't be burden with the management of the endowment.
- If the designated organization ceases to exist, loses its tax-exempt status or changes its mission, the PACF can redirect support for a purpose as close as possible to your original intentions.

Giving for the future

Long-time supporters of the Actors' Guild of Parkersburg, Tom and Suzanne Bayley, wanted to help ensure that the organization would continue to thrive in the future, so they created the Actors' Guild Preservation Fund. This fund is designated to support the preservation, maintenance, repair, and improvement of the theatre property. Research conducted by the Guild when renovating their present theatre showed that it is more difficult to raise funds for capital needs than for programming needs. In establishing this fund at the Foundation, the Bayley's goal was to give the Guild a safety net to help maintain their theatre, now and in the future.

Why Give Through the PACF?

one

We are a local organization with deep roots in the community.

two

We provide highly personalized services tailored to best fit your financial and charitable interests.

three

We offer maximum flexibility and tax advantages to donors.

four

We help individuals and families build their legacies.

five

We serve as a leader and catalyst of philanthropy.

six

We accept a wide variety of charitable gifts and can facilitate complex forms of giving.

seven

We have a profound understanding of our community needs and the organizations addressing them.

eight

We build endowment funds that benefit the community now and forever.

nine

We handle all the administrative details of your donation/fund so you don't have to.

ten

We manage and invest your fund thoughtfully with both growth and grants in mind.

More benefits

Establishing a Donor Designated Fund for your favorite nonprofit organization(s) provides the entity with a permanent source of support. Because the annual support is supplied through your community foundation, your gift provides the organization that you select with not only funding, but planned giving and investment management services and the power of an endowment. It also helps the organization to prudently diversify its funding stream and enables it to have the knowledge of a resource that it can count on, outside of its own operating resources. Creating such a fund helps you to continue giving past your lifetime to the organizations which were important to you during your lifetime

Your gift can be combined with others to increase its impact, and you can add to the fund you establish at any time, receiving tax benefits with each new gift. You can establish a fund today and make grant recommendations now or in the future. And once your fund is endowed, it becomes a permanent community funding resource.

Designated Fund Requirements

Amount to Establish: \$1,000 non-endowed; \$5,000 endowed
(Must achieve endowment within 5 years)

Fees: When your fund has reached endowment,
1.0% per year on first \$100,000
.5% per year on portion \$100,000 - \$400,000
.25% per year on portion \$400,000 - \$2 million
Flat rate fee available per year on \$2 million+
Minimum annual fee: \$100

Fees allow us to implement important community initiatives to solve regional issues and continue to serve our community.