

## AGENCY ENDOWMENT FUND

*Sustains a nonprofit organization*



Nonprofit organizations have the option to establish an Agency Endowment Fund through the Foundation that will provide a permanent funding source. When nonprofits invest through the PACF, they gain services that might not otherwise be available to them. The PACF handles all investment management and the administrative responsibilities related to the endowment, so that staff and volunteers can concentrate on fulfilling the organization's mission.

### How it works

- We assist in the development of a fund agreement, which establishes the fund, the purpose of the fund, and the name of the fund.
- Your organization make a gift to the Parkersburg Area Community Foundation — you can give cash, appreciated stocks, real estate, or other assets.
- Your gift will be placed into permanent endowment, meaning it will benefit your organization forever. We invest your gift so it grows and maximizes your resources.
- We handle all the administrative details and provide your organization with quarterly fund statements.
- Once the fund has reached endowment, it will continue to be invested over time. A portion of the fund's earnings are then used to make distributions to your organization to help you continue to serve your mission in our community.
- You can encourage your supporters to donate to the fund to support your organization's long-term goals. Donors receive tax benefits in the year their gifts are made.

### Looking to the future

The Doddridge County Park offers something for everyone at its site of nearly 250 acres of land and many amenities. With many features and multiple acres to maintain, the Doddridge County Parks and Recreation Commission took a proactive step to secure its financial future by establishing a permanent charitable fund with the PACF's Doddridge County affiliate.

The **Friends of Doddridge County Park** fund makes an annual distribution to the Doddridge County Parks and Recreation Commission to help preserve and maintain the park.

"This permanent support fund enables us to focus our attention on providing an excellent venue for recreational and educational opportunities for visitors," said Greg Cottrill, Director of the Doddridge County Parks and Recreation Commission.

### Why Give Through the PACF?

#### one

We are a local organization with deep roots in the community.

#### two

We provide highly personalized services tailored to best fit your financial and charitable interests.

#### three

We offer maximum flexibility and tax advantages to donors.

#### four

We help individuals and families build their legacies.

#### five

We serve as a regional leader of philanthropy.

#### six

We accept a wide variety of charitable gifts and can facilitate complex forms of giving.

#### seven

We have a deep understanding of our community needs and the organizations addressing them.

#### eight

We build endowment funds that benefit the community now and forever.

#### nine

We handle all the administrative details.

#### ten

We manage and invest your fund thoughtfully with both growth and grants in mind.

### More benefits

Establishing an Agency Endowment Fund at the PACF is a simple and efficient way to build permanent funding and help create sustainability for your nonprofit. We handle the investment management and administrative responsibilities related to your endowment so that your organization's staff and volunteer hours can concentrate on fulfilling your mission.

Your donors can be sure that the endowment fund will be managed professionally and provide a source of lasting support. And the community foundation's economies of scale provide your organization the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.

Your organization's donors can leave a bequest through the PACF to benefit your organization forever and create a personal legacy. The PACF can facilitate even the most complex planned gifts or gifts of appreciated stock or real estate.

### Agency Endowment Fund Requirements

**Amount to Establish:** \$1,000 to open; \$5,000 endowed  
(Must achieve endowment within 5 years)

**Fees:** When your fund has reached endowment,  
1.0% per year on first \$100,000  
.5% per year on portion \$100,000 - \$400,000  
.25% per year on portion \$400,000 - \$2 million  
Flat rate fee available per year on \$2 million+  
Minimum annual fee: \$100

*Fees allow the PACF to implement important community initiatives to solve regional issues and continue to serve our community.*

### Next steps

For more information regarding establishing an Agency Endowment Fund, please contact Julie Posey.

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