

# Philanthropy MATTERS

Give for Good, for Ever  
Summer 2023 Edition



News from the Parkersburg Area Community Foundation & Regional Affiliates (PACF)

## PACF Names Rader New Executive Director



Fred Rader has officially stepped into the role as the new Executive Director for the PACF. Rader joined the PACF staff on May 2, 2022 as the Associate Director. Prior to joining the Foundation, Rader served as Community Development Director for the Mid-Ohio Valley Regional Council for 39 years. Rader's background in regional community development is well-aligned to serve PACF's goals and mission.

Rader also previously served on the PACF's Board of Directors for 17 years, with two of those years as its Board Chair. He was instrumental in helping to start up PACF's Little Kanawha Area Community Foundation affiliate (serving Calhoun, Gilmer, and

Wirt counties) and is a strong supporter of the PACF efforts.

A Wirt County native, Fred has a special fondness for the Foundation's work to cultivate philanthropy in rural communities through its affiliate network (Doddridge County Community Foundation, Little Kanawha Area Community Foundation, Ritchie County Community Foundation, and its new Lewis County Community Foundation Fund). He is married to Carol (Schmitt) Rader, with two children, and two grandchildren.

Rader shared that his favorite thing about the PACF is, "Helping donors make a positive impact on community needs."

## \$440,000+ in Grants Awarded for Community Programs

"The \$20,000 grant that the Parkersburg Art Center was awarded will help repair a dangerous section of our roof, preserving not only our vintage building, but also the safety of patrons and passersby," said Abby Hayhurst of the Parkersburg Art Center. "The PACF provides solid and vital support in our community. When help is really needed, the PACF always comes through, and we are very grateful!"

Through its most recent application process, the Foundation awarded \$440,718, including \$4,750 from the Doddridge County Community Foundation,

\$4,200 from the Ritchie County Community Foundation, and \$100 from the Little Kanawha Area Community Foundation affiliates. These grants were made possible by Unrestricted, Field of Interest, and Donor Advised Funds managed by the PACF that were created by individuals, organizations, and area businesses to support critical community needs.

**Learn more about each grantee at:**  
**[www.pacfww.com/grants/recent](http://www.pacfww.com/grants/recent)**

## PACF Names Sjostedt Ritchie Executive Director Emerita

Marie Caltrider, Board of Directors Chairperson of the PACF recently announced that its Board has honored its longest-serving Executive Director, Judy Sjostedt Ritchie, with the title, Executive Director, Emerita. Sjostedt Ritchie returned to private industry in early July to assume a key leadership role with family businesses, as she and her husband focus on community and economic development in Ravenswood.

Caltrider said, “Judy has devoted her life’s work to the PACF and our region’s betterment — our Board is deeply grateful. She’s done an outstanding job of leading this Foundation for 24 years with integrity and compassion. Judy leaves the PACF in a strong financial position with a capable team ready to build upon the wonderful philanthropic impact that our donors make possible. We’ve carefully planned for this major transition. Fred Rader advanced to Executive Director after working closely with Judy and is well-prepared to step into this important role.”

The fifth Executive Director in the PACF’s 60-year history, Sjostedt Ritchie said, “In every organization, there comes a time to pass the baton, so the work continues smoothly forward. It’s been an incredible privilege to have served our donors, grantees, and community. I have great hope as I move on—a community foundation is much more than any one person. The PACF is a diverse community of many good people who envision that in working together, we can build thriving communities whose people are welcoming, engaged, and resilient.”

Under her tenure, PACF achieved tremendous growth, enhancing its sustainability and professionalism. The PACF will celebrate Sjostedt Ritchie’s service and Rader’s new role at its 60th Anniversary reception, Friday, Sept. 29, 2023, at the Parkersburg Art Center.



*Photo taken in 1999. Left to right: Edwin Dils (PACF’s first Board of Directors Chairperson and later volunteer Executive Director), Judy Sjostedt Ritchie, Marian Clowes (PACF’s first paid Executive Director), and Ron Roberts, PACF’s Board of Directors Chairperson in 1999.*

Sjostedt Ritchie said, “The PACF is a constant work in progress. The good faith intentions of many people, past and present, are always shaping its growth, transforming its role in response to the changing needs of different generations. I encourage everyone to work with the PACF so that our region can look forward to a more promising future. I will forever cherish having served in this role.”



*Left to right: Marie Caltrider and Judy Sjostedt Ritchie.*



## A Dual Approach to Charitable Giving

How can you act now to ensure that you will experience the joy of seeing first-hand the difference your giving can make and the pride of knowing that you're leaving a legacy to further the priorities you've supported your whole life? A Donor Advised Fund with a bequest provision, established at the PACF, is an excellent solution!

Because of the Foundation's deep knowledge of our region's needs and the organizations addressing critical issues, a Donor Advised Fund (DAF) established at the PACF is an especially useful tool. A DAF is not

only a convenient giving tool during your lifetime, but it is also flexible enough to accommodate your wishes for leaving a legacy after your death.

Mary M. "Mickey" Welch was a steadfast supporter of her community and had boundless concern for others. She often gave support through her DAF, managed by the PACF, to help many area individuals and organizations. When she passed away in August 2019, the region mourned the loss of one of its strongest champions. But her giving didn't quit. Through a transformational bequest gift to support the PACF and her DAF, the Mary M. Welch Advised Fund, Mickey continues to support her community.

Since 2019, more than \$1.6M has been granted from the Mary M. Welch Advised Fund to support important area programs and organizations, including a recent grant to support the Children's Home Society of WV's Transitional Living Program providing rental assistance to area young people who have "aged out" of the foster care program.

Mickey gave as she did during her lifetime, selflessly. She placed her major legacy gift alongside those of others locally, large and small, all working together to build a stronger foundation for the Mid-Ohio Valley. The PACF can help you fulfill your giving instincts by acting as a secure, knowledgeable, and trustworthy facilitator. Our team personally knows — and regularly vets — hundreds of charities every year, and we can help you navigate the options for making the most meaningful difference now and for forever.



*Wood County resident, Jaiden, works to load a moving truck and prepares to move into a new apartment with help from the Children's Home Society of WV and the Mary M. Welch Advised Fund*

## 60th Anniversary Celebration



Mark your calendars and join us for a cocktail reception from 4:00pm - 7:00pm on Friday, September 29 as we celebrate the Parkersburg Area Community Foundation's 60th Anniversary, honor the retirement of Judy Sjostedt Ritchie, and recognize our region's Hidden Gems! Refreshments and hors d'oeuvres will be available. Presentation at 5:30pm.

RSVP by September 15 online at [www.pacfww.com/60](http://www.pacfww.com/60) or by calling **304-428-4438**.

Attendance to the PACF's 60th Anniversary celebration is free. However, we welcome donations to support the Foundation's administrative endowment fund. You may donate (eg. \$60, \$600, \$6,000, \$60,000) now through [www.pacfww.com/donate](http://www.pacfww.com/donate), mail a check to PACF (PO Box 1762, Parkersburg, WV 26102), or bring your gift with you on September 29. All donations are greatly appreciated.



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## How to Make a Gift of Appreciated Securities



Donating appreciated securities, including stocks or bonds to the PACF, is an easy and tax-effective way for you to make a gift.

As interest rates and inflation continue to increase your concerns about household finances, you and your financial advisor may decide that preserving cash is a priority. This means that you might be reluctant to make cash gifts to your favorite charities or your Donor Advised Fund at the PACF this year. There's a silver lining here because giving appreciated, publicly-traded stock to the PACF is a highly effective tax strategy in any economy.

This is because capital gains tax is avoided when you transfer long-term, marketable securities to a fund at the PACF or other public charities. You are typically eligible for an income tax deduction at the fair market value of the securities, and when the charity sells the securities, the charity does not pay capital gains tax. This is a win-win for you and your favorite cause. And even in a rocky stock market, not all stocks are down. There is a very good chance that you're holding long-term stock that has appreciated substantially since you bought it, even with the current stock market malaise.

### Here to Help:

Julie Posey | PACF's Development Officer  
304-428-4438

### The PACF Vision

Thriving communities whose people are welcoming, engaged, and resilient.

304-428-4438 | [info@pacfwv.com](mailto:info@pacfwv.com) | [www.pacfwv.com](http://www.pacfwv.com)